

Free SOLON Solar insurance

Two year fully comprehensive cover for your roof-mounted and in-roof photovoltaic installation available from January 1, 2010 for all countries in the European Union and Switzerland.

SOLON has taken out a SOLON solar insurance policy with an insurance broker specializing in photovoltaic installations. A hassle-free, comprehensive insurance package providing all-round insurance cover at no cost to the customer is now available in countries in the European Union and Switzerland for photovoltaic installations fitted with modules manufactured by SOLON (excepting: SOLON Blue_Black 220/16 modules). Insurance cover starts when the installation is commissioned and ends upon expiry of the agreed period of two years, with no notice of termination required. Should insurance cover be required starting from the assembly period, or public liability insurance be needed for the operator, please contact our broker (see contact details for how to obtain information about other insurance policies). SOLON will send you a confirmation of cover setting out all the key features of the insurance policy.

1. All parts of the rooftop photovoltaic installation are insured

- SOLON modules
- Assembly systems and mounting elements
- Inverters
- Cabling etc.
- Charge controllers, accumulators etc.

The insurance cover does not cover installations with a total acquisition cost exceeding 4,000,000 euros.

2. Damage and risks insured

The insurance covers all damage, destruction and loss of the insured roof-mounted and in-roof photovoltaic installations as a consequence of all risks to which these installations are exposed during the term of the contract, provided the damage was caused by unforeseen, sudden and extraneous circumstances and that none of the following exclusions applies (all risk insurance cover).

The following events are not covered: political events (e.g. war and civil war), strikes and industrial unrest, nuclear accidents and earthquakes, guarantee and warranty claims, as well as wilful intent on the part of the operator of the installation, unless extraneous causes of damage are involved.

Essentially, the following causes of damage are covered:

- Faulty operation and lack of skill
- Negligence, malice, vandalism, sabotage and wilful intent of third parties
- Consequential damage arising from construction faults, defective materials and faulty workmanship
- Failure of measurement, control or safety equipment
- Short circuits, overcurrent and overvoltage
- Water, dampness, flooding and high water
- Fire and explosion
- Lightning strikes (without any special conditions as regards lightning protection being imposed by the insurer)
- Storms, hail, frost and snow pressure
- Theft and consequential damage and force majeure
- Animal bites of all kinds, e.g. by martens, mice, etc.

3. How can insurance cover be obtained?

To obtain the insurance cover, complete the commissioning record/application for solar insurance in full, have it stamped and signed by the company carrying out the installation, and post or fax it to SOLON within one week after the installation has been commissioned.

A certificate of insurance will then be posted to the operator of the installation within two to three weeks.

The commissioning record will be deposited with the SOLON authorized dealer.

4. What is covered in the event of damage?

In the event of damage the costs of restoring the installation to its original fault-free condition will be reimbursed. Repair costs will be reimbursed in the event of partial loss and the replacement value in the event of total loss. In addition, the following costs associated with rectifying material damage will be met:

- Damage locating costs
- Masonry and chasing work
- Moving and protection costs
- Air freight costs
- Cost of clearance of debris
- Costs of scaffolding and working platforms

up to **25,000.00 euros per item**

Loss of income caused by material damage covered by the insurance is also insured. The flat-rate daily indemnity is 2.50 euros per kWp.

The indemnity period is **12 months**, i.e. the loss of earnings will be reimbursed for a maximum period of 12 months. However, no reimbursements exceeding the maximum payment for the annual feeding in of electricity will be made.

5. Deductible items

- None for photovoltaic installations up to 20 kWp
- Photovoltaic installations larger than 20 kWp: 150 euros per claim and two days for loss of income

6. Extensions of cover not usually available with other insurance policies

Our insurance scheme provides some important and attractive extensions of cover not usually available from other providers.

- Any loss of income is not usually reimbursed if the inverter of the insured installation is replaced under guarantee or warranty.
However, the policy offered by SOLON provides insurance cover up to a maximum of 5,000.00 euros per claim.
- If the PV installation affected by indemnifiable damage causes damage to the roof (e.g. as a result of snow pressure), the damage to the roof will be reimbursed up to a maximum of 5,000.00 euros per claim.
- If the installation is undamaged but must be dismantled because the roof has been damaged by fire, storm or hail, the cost of dismantling and reassembling the installation, transport and storage costs, as well as loss of income up to a maximum total of 15,000.00 euros per claim will be reimbursed.
- Other existing insurance policies (such as buildings insurance) take precedence over this insurance cover.
- **To compensate for technological progress, a supplementary 20% of the amount insured is included in the policy.**

7. Limitations of buildings insurance

Normally, only the risks of fire, mains water, storms and hail are covered by building insurance.

A loss of income from the installation is not reimbursed by residential building insurance.

The scope of residential building insurance does not normally meet the requirements of the credit institute providing finance, particularly in the case of external financing.

8. What to do in the event of damage

If your installation is damaged, you can contact the installation company who installed the photovoltaic power plant directly.

At the same time, the damage must be reported immediately to SOLON via the hotline (see contact details). Any further action that must be taken will then be agreed on an individual basis after discussing the matter with you. As a rule, it will then be possible to engage a contractor to carry out the repairs directly after approval has been given by the claims department, without having to call in an insurance assessor.

The damaged parts must be retained as evidence until the final claims settlement has been made.

9. What happens when the two year cover ends?

If you are interested in renewing the insurance policy of your SOLON photovoltaic installation following expiry of the two year cover, you can renew the policy on very attractive terms with a customized SOLON master agreement. An appropriate offer will be sent to you before the end of the two year period, enabling you to decide at your leisure whether you wish to renew the policy.

10. General notes:

The details provided here solely constitute a summary for your information of the scope of the insurance cover provided by SOLON. The details summarized only provide an overview of the scope of cover provided by the contract in its present form.

The only conditions or documents that are legally binding are the conditions in the confirmation of cover or the contract drawn up by SOLON SE as the policy holder which are subject to German law and jurisdiction.

11. Contact details*

If you have any questions regarding insurance cover and/or claims, contact:

Address: SOLON SE
Am Studio 16
12489 Berlin
Phone: + 49 30 81879-8008
Fax: + 49 30 81879-9333
E-Mail: solarinsurance@solon.com

Your installer on site will be pleased to answer any questions you may have about your solar installation:

(*) Communication in German/English language